BRICS Business Council

Fact Sheet Content

10 August 2023

Fact Sheet

Key Facts:

- South Africa has the most advanced economy on the African continent with world-class industrial infrastructure.
- Boasts sophisticated financial, legal and telecommunications sectors.
- 50% of the estimated 400 foreign multinationals in Africa are head-quartered in S.A.
- South Africa has a host of investment incentives and industrial financing interventions that are aimed at encouraging commercial activity and its trade rules favour expansion into the AfCFTA.

$405.8 billion

Gross Domestic Product

$119.91 billion

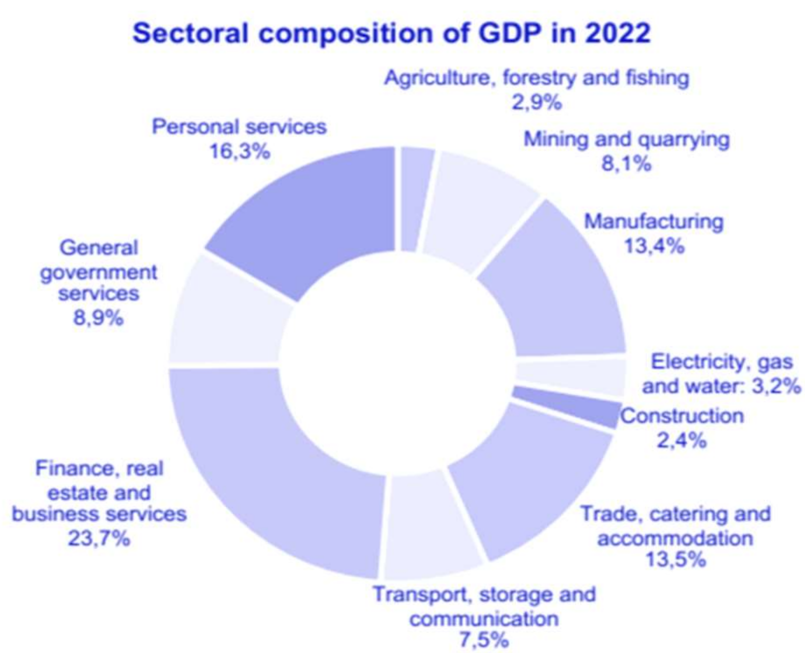
Merchandise Exports

$109.03 billion

Merchandise Imports

$392.34 billion

Value of Total Banking Assets



'South Africa has a well-functioning and regulated financial services industry. The banking sector that offers commercial, retail and investment banking services throughout the continent.'

Did You Know!!!

01

30 Years

In 2024 South Africa will be celebrating 30 years of democracy.

02

Top 5 countries

South Africa is ranked in top 5 countries with best public infrastructure on the African continent.

03

80% of Rail Infrastructure

South Africa's rail network accounts for 80% of the continents rail infrastructure.

04

2 Largest Ports

South Africa's Durban and Richards Bay ports are the two largests ports on the continent

Fact Sheet

Aviation

SA international airports ranked **1st, 2nd and 3rd** in Africa (Skytrax) .
Excellent airport infrastructure

Ports

16 Cargo Terminals operating across **7 SA ports**
PPP to manage and expand ports

Roads

750,811km of roads
Largest and **longest interconnected road network** in **sub-Saharan Africa**

Rail

22,387 km of Rail
Accounts for **80%** of **Africa's rail infrastructure**
General freight & 2 heavy haul export lines

Logistics Performance Index 2023

LPI measures efficiency of creating reliable supply chain connections and corresponding structural requirements to facilitate logistic services, trade, transport infrastructure and border control. The maximum score is 5.0

South Africa scored 3, 5 overall

- ❑ Customs – 3,3
- ❑ Infrastructure – 3,6
- ❑ International Shipments – 3,6
- ❑ Logistics Competence & Quality – 3,8
- ❑ Timeliness – 3,8
- ❑ Tracking & Tracing – 3,8

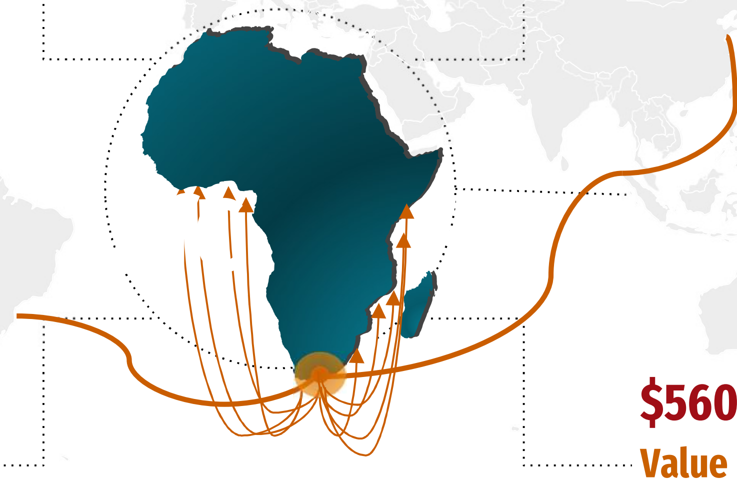
1st on Continent

19th Globally

Fact Sheet

US$ 3.4 trillion
Expected GDP

1.3 billion
Population

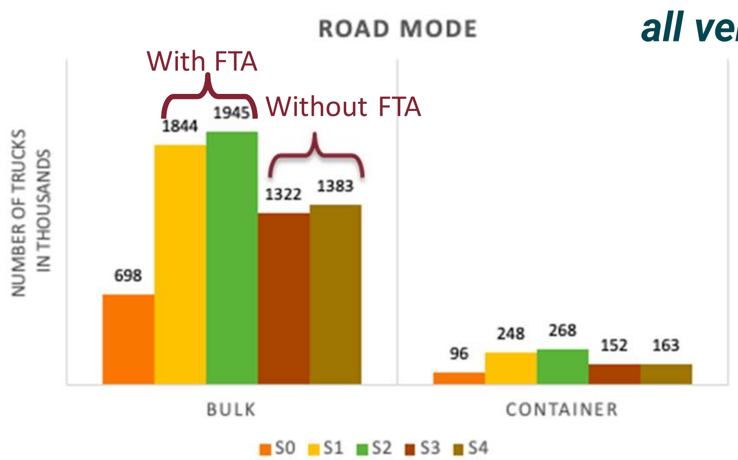


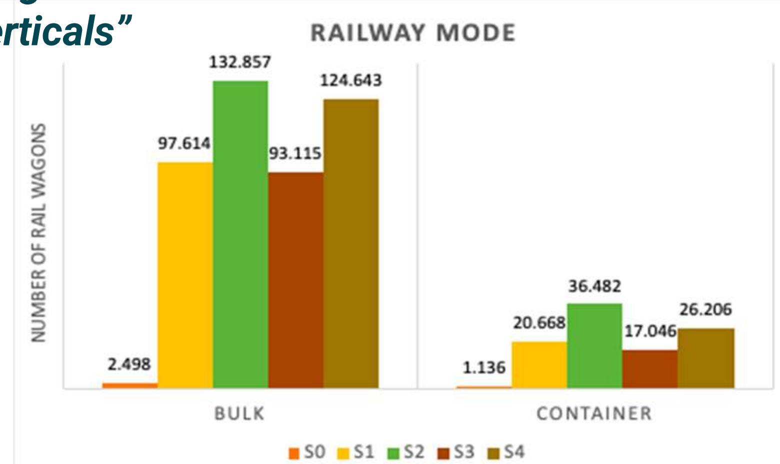
Shortest Trade Route between Shanghai and Santos is via South Africa 10,972nm = 21 days @ 21 knots via Panama Canal12,967nm = 26 days + transit fee

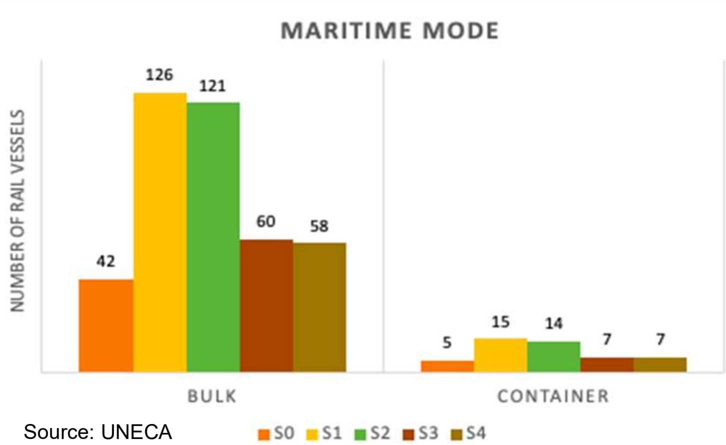
$450 billion
Potential income gains for the continent

"Logistics sector will drive growth with increased demand for logistics across all verticals"

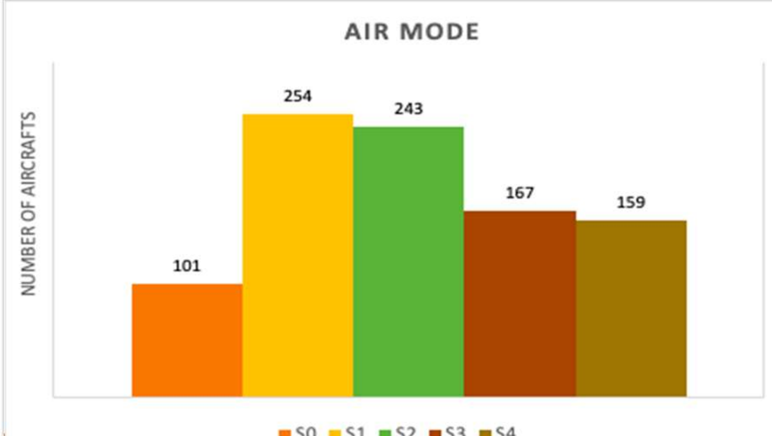
$560 billion
Value of expected increased manufacturing exports







Source: UNECA



Fact Sheet

Key Facts:

- **BRICS** has a combined population of **3, 2 billion** people i.e., **41%** of global population
- **26.7%** of the world's land surface occupied by BRICS countries
- **BRICS** share of global GDP (PPP) in **2023** was greater than G7 countries

$56.65 trillion
Total BRICS GDP (PPP)

31,5%
BRICS share of Global GDP

18%
BRICS share of Global Trade

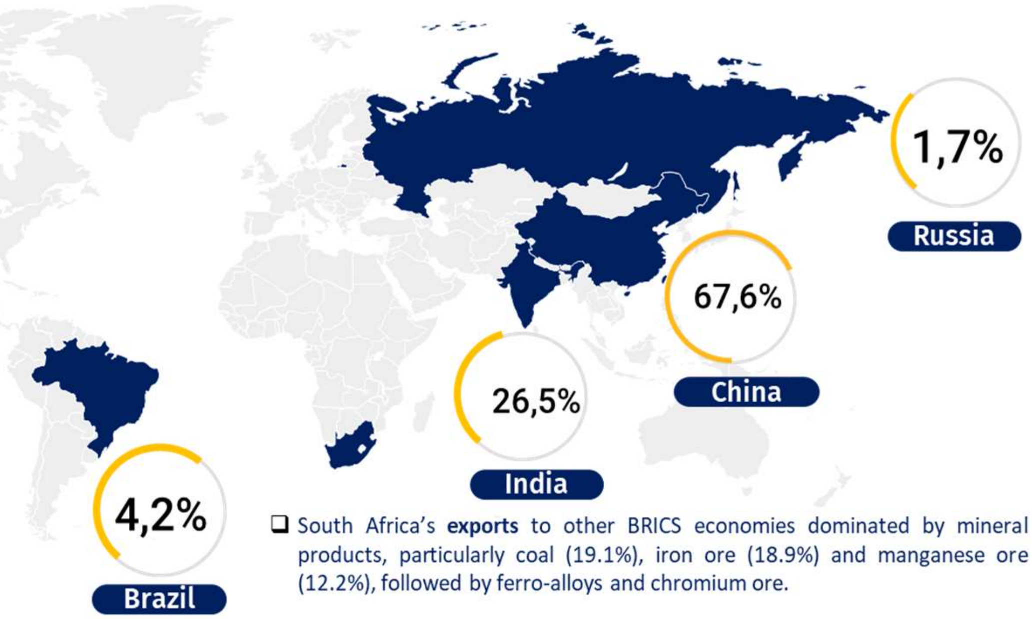
22%
BRICS share of Global FDI

21.3%
SA Global Trade with BRICS

$17.6 billion in 2022
S.A. Exports to BRICS (2022)

$32.5 billion in 2022
S.A. Imports from BRICS (2022)

SA Trade with BRICS by Country (%)



- South Africa's **exports** to other BRICS economies dominated by mineral products, particularly coal (19.1%), iron ore (18.9%) and manganese ore (12.2%), followed by ferro-alloys and chromium ore.
- South Africa's **imports** from other BRICS economies were led by petroleum oils and oils obtained from bituminous minerals (excluding crude); telephone sets, including cellular; motor vehicles for the transport of persons (passenger vehicles); as well as parts and accessories for motor vehicles

Did You Know!!!

- **BRICS** is the **driving force** of the **Global Economy,** it is expected to account for **50%** of **Global GDP** by **2030**
- The average **per capita GDP(PPP)** for **BRICS economies** is **$17,990**, much closer to the **global average per capita GDP (PPP)**of **$18,721**
- The **growth rate** of **intra-BRICS exports exceeds** the global average

South Africa
Inspiring new ways

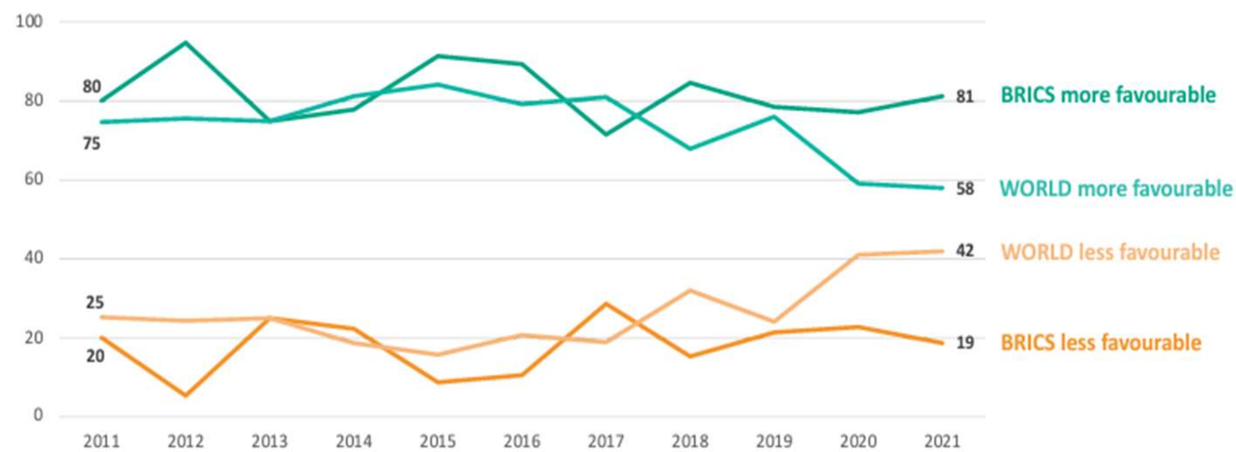
BRICS 2023 SOUTH AFRICA

Fact Sheet

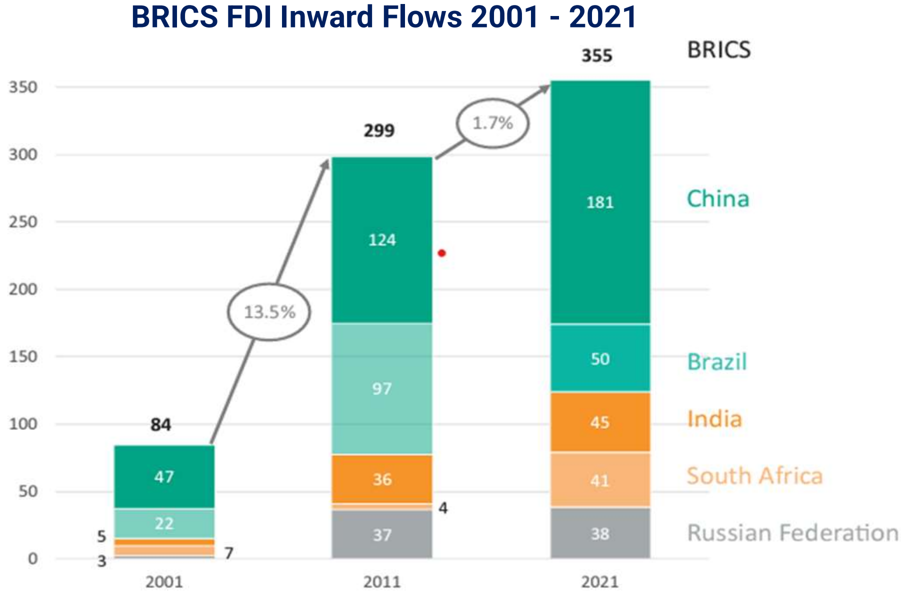
Key Facts:

- ❑ Policy measures taken by BRICS countries favour investment and establishment of businesses.
- ❑ Between 2001 and 2021**, BRICS** countries successfully doubled their share in global **FDI inflows from 11% to an impressive 22%.**
- ❑ Between 2011-2021 the annual growth rate of **BRICS FDI outflows,** despite global downturn, were 10 times larger than the global average.

Changes in national investment policies, 2011-2021, BRICS and the world (per cent)



BRICS FDI Inward Flows 2001 - 2021



$355 billion

FDI inflows to BRICS

$3.7 billion

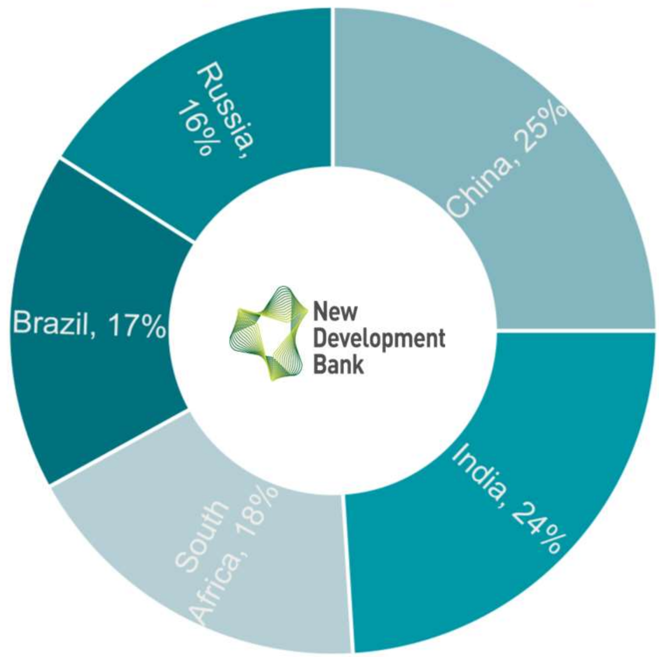
FDI outflows from BRICS

Fact Sheet

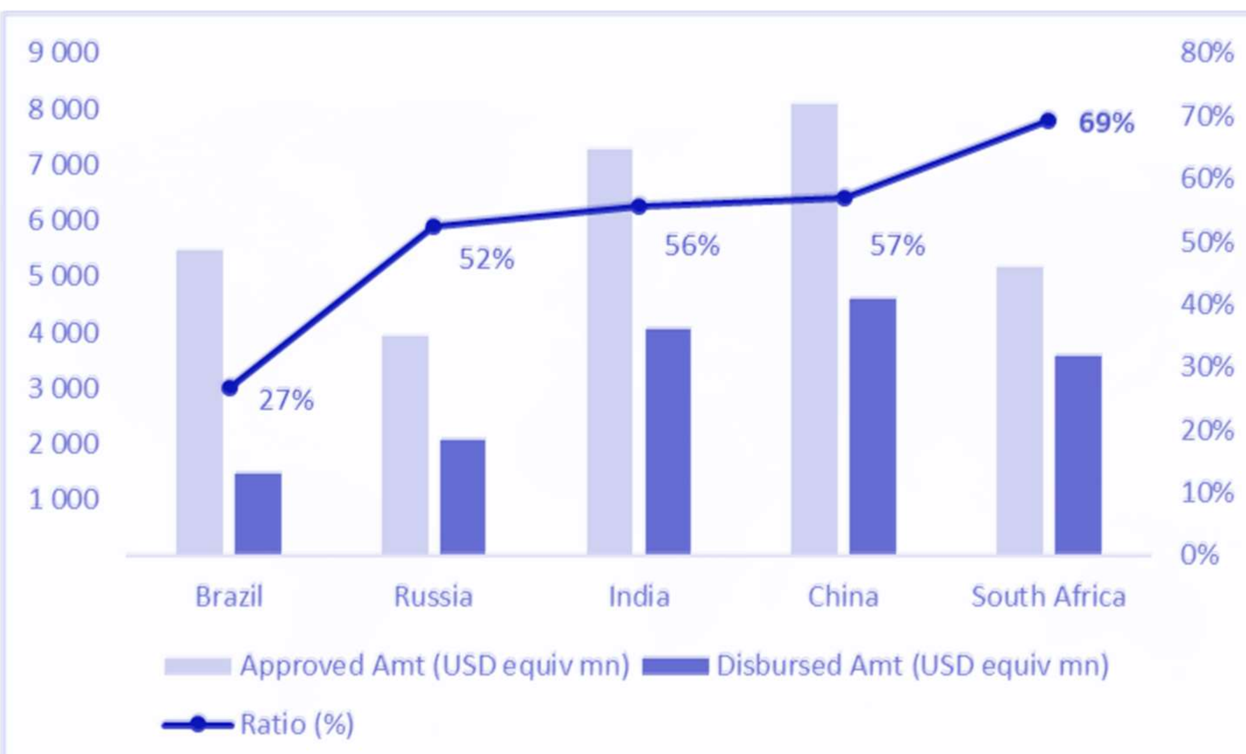
Key `Highlights:

- **New Development Bank (NDB)** amongst worlds largest Multilateral Development Banks.
- **High Capitalization -** Initial authorized capital of US$ 100bn, with initial subscribed capital of US$ 50bn, and paid -in capital of US$ 10bn.
- One of the highest ratios of paid-in capital to subscribed capital (20%) and one of the largest commitments amongst all MDBs.
- AA+/AA/AAA/AAA long -term international credit rating from S&P/Fitch/ JCR 2/ACRA 3
- Weighted average credit rating of projects approved is BB+ INNOVATION AND SUSTAINABILITY .
- New Development Bank supporting Governance, Infrastructure Development & Just Energy Transition.

NDB Project Portfolio by Country



NDB`s Approvals and Disbursement Ratio by Country



Did You Know!!!

23 %

NDB project approvals denominated in local currencies exceed 23%

$32.8 billion

NDB has approved 98 projects for member states valued at $32.8 billion

13 million tonnes

The amount of Co2 emmissions to be avoided from NDB projects could reach 13 million tonnes

280 million

NDB projects could benefit over 280 million people within member states.

South Africa
Inspiring new ways

BRICS 2023 SOUTH AFRICA

Did You Know!!!

NDB has 9 member countries
Bangladesh, Egypt, the **United Arab Emirates** and **Uruguay** are officially members of BRICS New Development Bank (NDB)

Membership is open to all UN member countries

Inspiring new ways